

KENTUCKY STATE UNIVERSITY
 Education and General Revenues and Expenses/Transfers by Functional Area
 For the Period from July 1 2023 to June 30 2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Student Tuition and Fees (net scholarships) ¹	12,278,694.00	15,627,696.57			11,588,830.00	
State Appropriations	19,608,900.00	18,235,500.00			27,875,600.00	
Sales and Services	370,800.00				1,229,913.00	
Other	270,000.00	46,377.64				
Transfers In						
Total Revenue	32,528,394.00	33,909,574.21			40,694,343.00	
Expenses						
Instruction	7,782,197.00	7,557,262.00		9,214,277.00	8,208,100.00	
Research				4,060,673.00	4,065,204.00	
Public Service				4,824,368.00	4,967,264.00	
Libraries						
Academic Support	1,041,818.00	738,648.00		841,303.00	869,774.00	
Student Services	5,843,179.00	5,591,232.00		7,299,773.00	6,669,102.00	
Institutional Support	11,282,419.00	10,983,929.00		10,550,210.00	9,762,665.00	
Operations and Maintenance of Plant	6,117,888.00	6,051,153.00		6,061,278.00	6,667,299.00	
Transfers						
Mandatory: Debt Service		1,800,000.00				
Non-Mandatory						
Non-Mandatory Transfer to Reserves						
Total Expenses and Transfers	32,067,501.00	32,722,224.00		42,851,882.00	41,209,408.00	

KENTUCKY STATE UNIVERSITY
 Education and General Expenses/Transfers by Natural Classification
 For the Period from July 1 2023 to June 30 2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Expenses/Transfers						
Salaries and Wages	14,298,977.33	12,578,169.70		184,389.00	72,587.00	
Benefits	6,896,163.44	5,421,752.63		63,356.00		
Contracted Services	4,059,877.27	7,360,667.33		5,535,450.00	5,711,605.63	
Operating	3,500,348.02	3,290,230.66				
Utilities	3,312,133.97	2,271,403.68				
Capital						
Transfers		1,800,000.00				
Total Expenses and Transfers	32,067,500.03	32,722,224.00		5,783,195.00	5,784,192.63	

KENTUCKY STATE UNIVERSITY
 Auxiliary Operations Revenues and Expenses/Transfers by Natural Classification
 For the Period from July 1 2023 to June 30 2024
 With Comparative Prior Year Data

	2024			2023		
	Budget	Actual	%	Budget	Actual	%
Revenue						
Housing	10,172,600.00	9,513,030.91			7,617,447.00	
Dining						
Bookstore						
Other					317,243	
Transfers In						
Total Revenue	10,172,600.00	9,513,030.91			7,934,690.00	
Expenses						
Salaries and Wages	680,450.00	71,203.00				
Benefits		42,825.00				
Contracted Services	6,598,975.00	4,249,483.04				
Operating	1,600,000.00	1,348,138.60		6,788,421.00	5,953,905.00	
Utilities						
Capital						
Mandatory Transfers: Debt Service						
Non-Mandatory Transfers						
Non-Mandatory Transfers To Reserves						
Total Expenses and Transfers	8,879,425.00	5,711,649.64		6,788,421.00	5,953,905.00	

KENTUCKY STATE UNIVERSITY
Cash Balance Report
As of June 30, 2024

Bank Accounts		
Bank 60 (Fifth Third)	4,998,869.98	
Outstanding Checks	(748,519.90)	
Net Balance Bank 60	4,250,350.08	
Bank 09 (Commonwealth of Kentucky)	12,446,242.26	
Bank 20 (State Appropriations)	-	
Bank 29 (Commonwealth of Kentucky Capital Project Account)	8,091,940.65	
Bank 52 (Perkins Account)	38,207.06	24,826,740.05
Total Cash Balance		
Less cash reserved for specific purposes:		
Commonwealth of Kentucky Capital Project Account	(8,091,940.65)	
Perkins Account	(38,207.06)	
Asset Preservation Accumulated Fees	(682,304.34)	
Land Grant Match Appropriations		
CPE Grant Reserved Balances	(8,800,928.00)	
Other Reserved Grant Balances		(17,613,380.05)
Total Reserved Cash Balance		
Available Cash Balance		<u>7,213,360.00</u>

KENTUCKY STATE UNIVERSITY
Student Accounts Receivable Report
As of June 30, 2024
With Comparative Prior Year Data

	June 30 2024	June 30 2023
Enrolled Students		
Balance Owed Current Semester		441,006.85
Balance Owed Prior Semesters		91,911.60
Total Balances Owed Enrolled Students	-	532,918.45
Non-Enrolled Students		
Balance Owed under 365 Days		642,972.33
Balance Owed over 365 Days		1,808,353.56
Balance Owed Over 730 Days		
Total Balances Owed Non-Enrolled Students		2,451,325.89
Total Outstanding Student Receivables ²		

KENTUCKY STATE UNIVERSITY
 Accounts Payable Aging Report
 As of June 30, 2024

Payables Aging	Balance	
Days		
0-30	(179,837.35)	
31-60	(23,617.91)	
61-90	(6,113.06)	
91-120	(4,844.40)	
120+	<u>(10,494.79)</u>	
 Total	 <u><u>(224,907.51)</u></u>	
 No-Purchase Order Invoices Aging		
Days		
0-30	(152,273.79)	
31-60	(63,268.85)	
61-90	(61,922.58)	
91-120	(22,347.90)	
120+	<u>(192,363.04)</u>	
 Total	 <u><u>(492,176.16)</u></u>	
 Outstanding Credit Card Payments		Over 30 Days (Y/N)
American Express	(17,410.48)	
5/3 Corporate Card		
Diners Club Card	<u>(124,524.26)</u>	
Total	<u><u>(141,934.74)</u></u>	

¹includes Scholarships of 2.9M

²KSU cleared outstanding student debt less than a year old by using HEEF funds 1.2M and Institutional Aid 1.7M